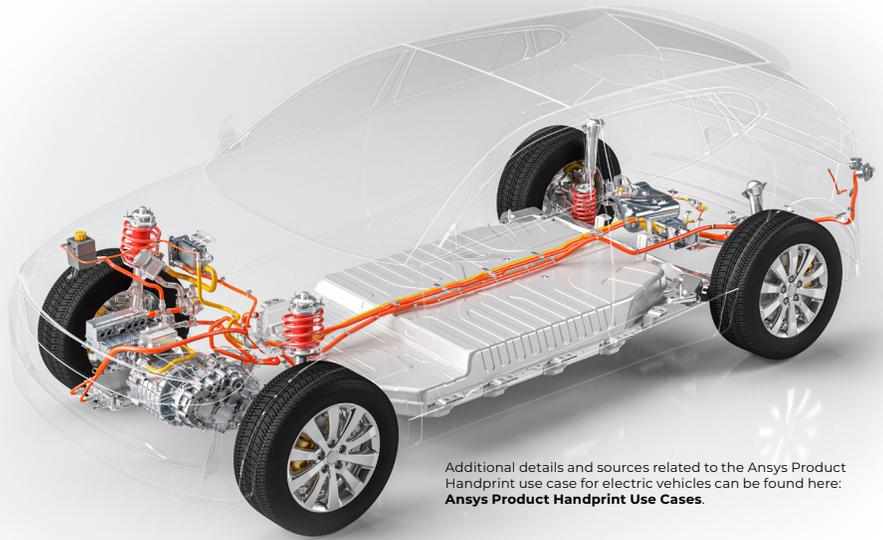
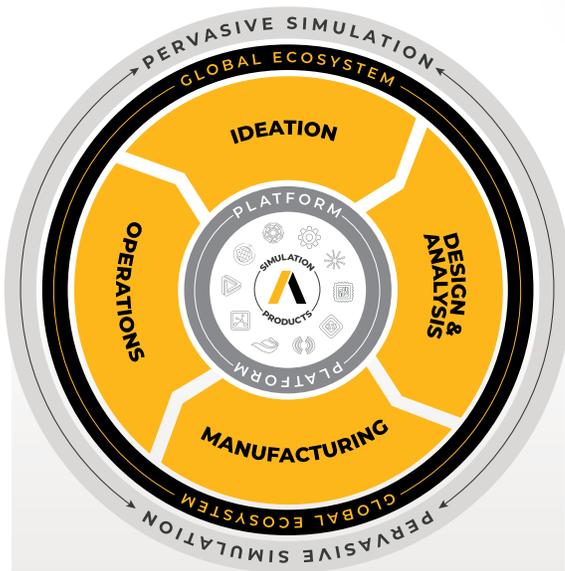




EXECUTING OUR PERVASIVE ENGINEERING SIMULATION STRATEGY



Additional details and sources related to the Ansys Product Handprint use case for electric vehicles can be found here: [Ansys Product Handprint Use Cases](#).



- Integration across all physics on a single open platform
- And the injection of simulation into partner ecosystems



Ajei Gopal
President and
Chief Executive Officer

"Q4 was an outstanding quarter, concluding an excellent finish to fiscal year 2020. We delivered double-digit revenue growth, while maintaining industry-leading margins, despite the global disruptions caused by the COVID-19 pandemic," said Ajei Gopal, Ansys president and CEO. "I am proud of our many accomplishments in 2020, in particular, maintaining our focus on customer success. That focus throughout the year resulted in our closing of the three largest license deals in our company history. We added to our market-leading portfolio with the acquisitions of two industry pioneers, Lumerical Inc. and Analytical Graphics, Inc. (AGI). And we recently released the latest version of our product portfolio, Ansys 2021 R1, making it faster and easier than ever for our customers to innovate."

Gopal further stated, "The pandemic has reinforced Ansys' core value proposition of cost savings and improved time to market. It has fast-tracked product roadmaps requiring more simulation and it has accelerated corporate digital transformations as more engineers work from home for the long term. As we look ahead, these represent tailwinds to our total addressable market. I remain confident in our ability to drive strong and profitable growth."



Maria Shields
Senior Vice President, Finance
and Administration and CFO

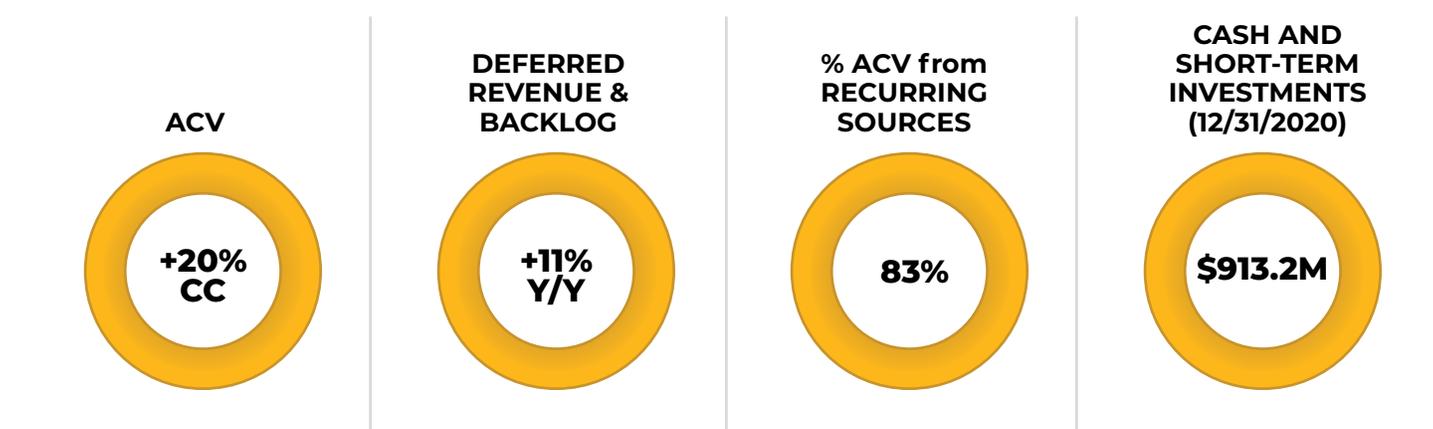
"We closed out 2020 with the strongest quarterly and annual financial results in the Company's history, with our fourth quarter results exceeding the high end of guidance across all key metrics. Highlights include record quarterly and annual revenue, with the operating leverage of our business model driving strong margins and earnings. ACV, which grew 20% and 9% in constant currency for the quarter and the year, reached record levels of recurring sources at 83% for the quarter and 82% for the year. Additional notable highlights include both record operating cash flow of \$547 million and deferred revenue and backlog of \$967 million. These results reflect the resiliency of our business model and the incredible efforts and dedication of the Ansys employees during unprecedented times. Given the prolonged state of the global pandemic, while we remain cautiously optimistic as we look into the first half of 2021, we remain confident in our ability to continue to execute on our strategy and continue to create long-term value for all of our key stakeholders."

/ Q4 2020 REPORTED RESULTS

	Revenue	Diluted EPS	Operating Margin
GAAP	\$623.7M	\$2.46	41.6%
Non-GAAP	\$627.8M	\$2.96	51.6%

ACV	Deferred Revenue & Backlog	Operating Cash Flow	Non-GAAP Lease & Maintenance Revenue
\$665.5M	\$967.1M	\$173.8M	\$492.2M

/ BUSINESS PERFORMANCE METRICS - Q4 2020



/ HIGHLIGHTS

- Ansys delivered double-digit revenue growth for both the quarter and the year, which drove earnings and operating margins.
- ACV grew 9% in constant currency for the year.
- Cash flows from operations in Q4 was \$173.8, an increase of 25% when compared to the prior year Q4.
- We believe that our cash balance of \$912.7 at the end of Q4, together with cash flow from operations and access to our \$500.0 million revolving credit facility, are in excess of the cash required for our operations over the next twelve months.
- FORTUNE named us to its fourth annual Future 50 list, recognizing companies best positioned for long-term growth potential.

/ FY 2021 GUIDANCE

	Revenue	Diluted EPS	Operating Margin	Tax Rate	CFO	ACV
GAAP	\$1,770.5 - \$1,855.5M	\$4.33 - \$4.86	25.1% - 27.8%	12.0% - 14.5%		
Non-GAAP	\$1,790.0 - \$1,875.0M	\$6.44 - \$6.92	40.0% - 41.0%	19.0%		
Other Metrics					\$475.0 - \$515.0M	\$1,750.0 - \$1,825.0M

This information is not intended as a full business or financial review and should be viewed in the context of all of the information made available by ANSYS, Inc. in its SEC filings. Reconciliations of non-GAAP financial metrics as well as information regarding factors that could cause future results to differ, possibly materially, from historical performance or from those anticipated in forward-looking statements can be found in the press release for Q4 2020 available at <https://investors.ansys.com>.