FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CASHMAN JAMES E III</u>						ANSYS INC [ANSS]								Relationship eck all appli X Directo	cable)	10% Owne		ner
(Last) (First) (Middle) SOUTHPOINTE 275 TECHNOLOGY DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 07/06/2005								X Officer (give title below) Other (specify below) President and CEO				
(Street) CANONSBURG PA 15317					- 4. I -									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5		(Zip)			- 0-						f D	6: . : . !!					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	tion 2A. Deemed Execution Da			3. Transac	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		d (A) or	5. Amou Securitie Benefici	nt of es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			ľ	111341. 4)
Common Stock 07/06/2						005		M		10,000	A ⁽¹⁾	\$3.437	' 5 111	111,464		D		
Common Stock 07/06/2					6/2005	005			S		10,000	D ⁽¹⁾	(2)	101	,464		D	
		-	Table II -								osed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Options to	\$3.4375	07/06/2005			M			10,000	(3)		03/31/2009	Common	10,000	\$3.4375	21,93	0	D	

Explanation of Responses:

- 1. Pursuant to 10b5-1 plan currently in place.
- 2. The trade was executed in a series of transactions with a price range of \$35.34 to \$35.98, with a weighted average price of \$35.61.
- 3. The option grant of 200,000 shares vests in four equal installments beginning on 03/31/2000.

<u>Lisa M. O'Connor, Attorney-in-</u> <u>07/08/2005</u>

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.