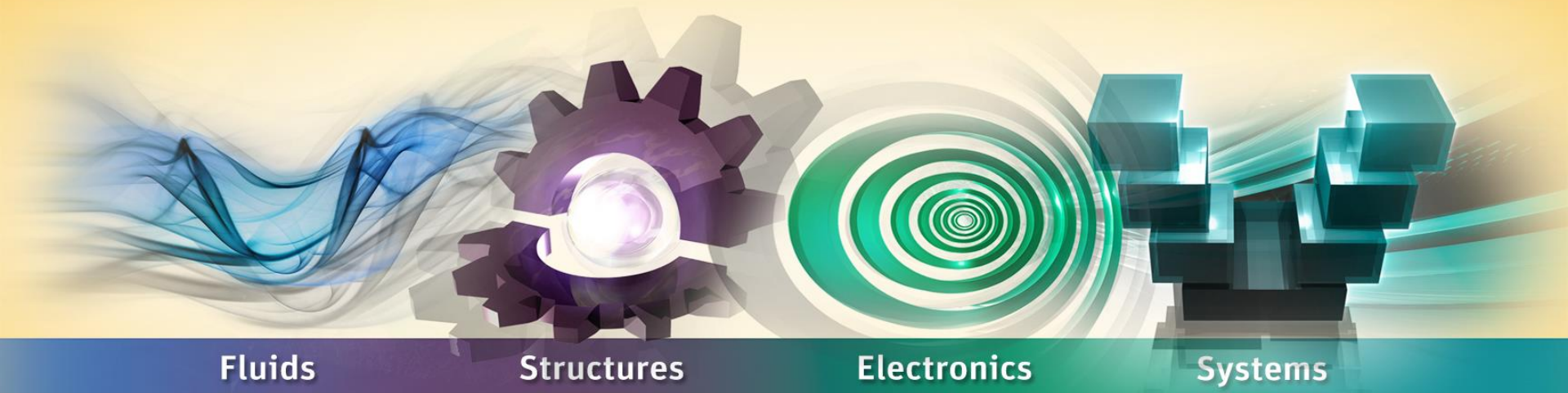


Investor Presentation



Q4 2014

NASDAQ: ANSS

Important Factors Regarding Future Results

The Company cautions investors that its performance is subject to risks and uncertainties. Some matters that will be discussed throughout this presentation may constitute forward-looking statements that involve risks and uncertainties which could cause actual results to differ materially from those projected. These risks and uncertainties are discussed at length, and may be amended from time to time, in the Company's Annual Report to Stockholders and its filings with the SEC, including our most recent filings on Forms 10-K and 10-Q. We undertake no obligation to publicly update or revise any forward-looking statements, whether changes occur as a result of new information or future events, after the date they were made.



Critical product features

- Enable customers to design and test products and systems without building prototypes
- Enhance speed to market
- Improve product design, efficiency and competitiveness
- Avoid costly mistakes

Unique solutions that competitors cannot match

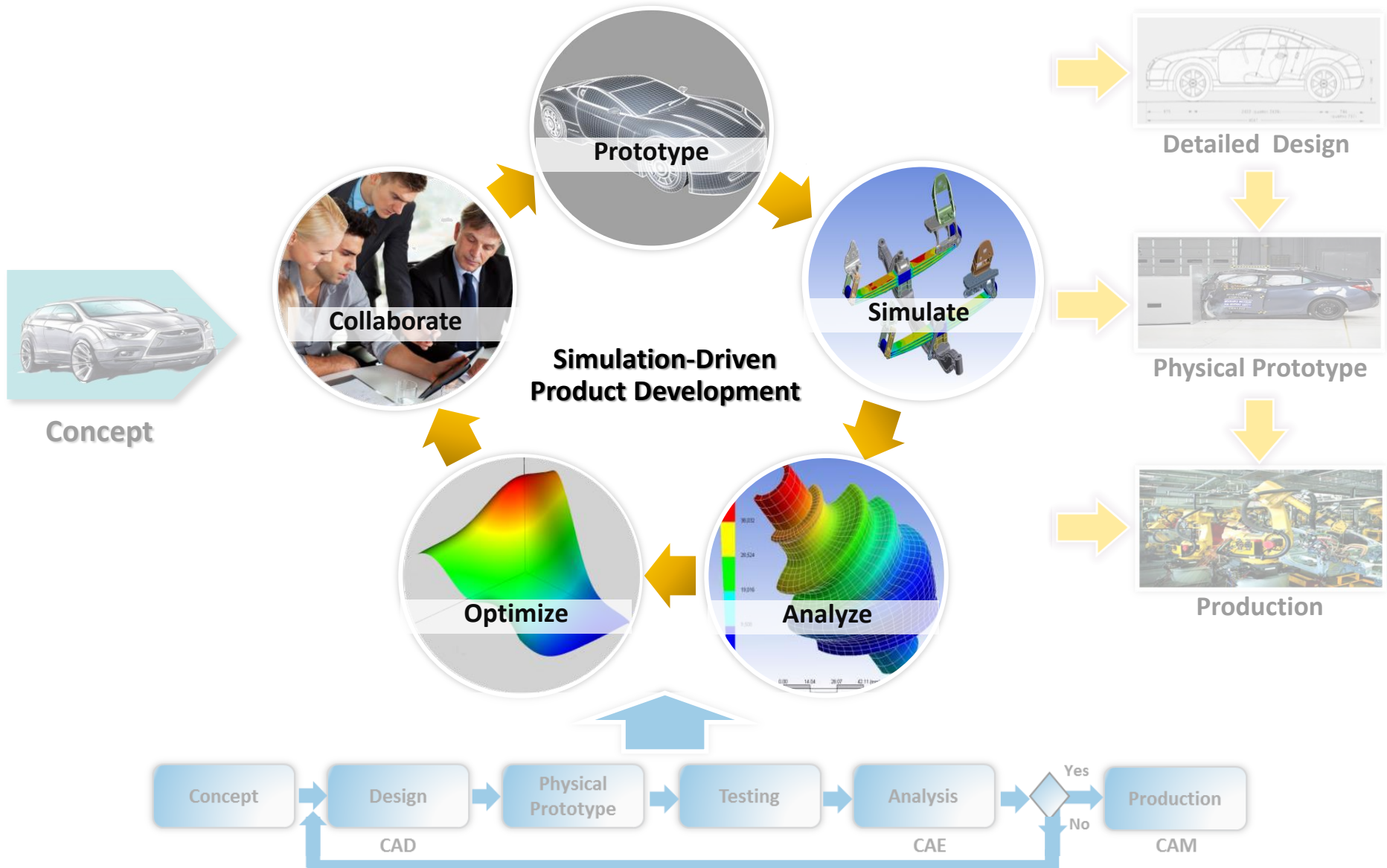
- Multiple physics applications – fluids, structures, electronics, systems
- Full system architecture testing
- Four decades of sustained technology leadership
- Competitively disruptive innovation is a core competency
- Among highest customer satisfaction rates for B2B software

Leveraging underlying growth in market

- Simulation still relatively early in the adoption cycle
- Increasing complexity of systems and “smart” products
- Evolution of the “Internet of Things”



Vision: Simulation Driven Product Development™



Our Vision Of Simulation Driven Product Development™



Structural Mechanics

Fluids Dynamics

Explicit Dynamics

Low-Frequency
Electromagnetics

High-Frequency
Electromagnetics

Thermal Mechanics

Acoustics

Complete Systems

Simulated
Environments

Multiphysics

**Dynamic CAE
Collaboration**

Span Organizational
and Geographic Silos

Simulation Analytics
“Big Data”

Knowledge
Management

Industrial Internet
“Internet of Things”

**Process
Compression**

Democratize
Simulation

Process Automation

Enable Best Practices

High Performance
Computing

**Virtual
Prototyping**

**Advanced
Technologies**



10 million software lines of code

3 million parts

329 miles of wiring



8,000 parts

Rotor diameter greater than a football field

Can produce up to 6 megawatts



2 billion transistors

6 different wireless technologies (WiFi, BTLE, GPS, NFC, LTE, VoLTE)

Over 14 hours of talk time

4.55 ounces



50,000+ hardware parts

70 micro-computers

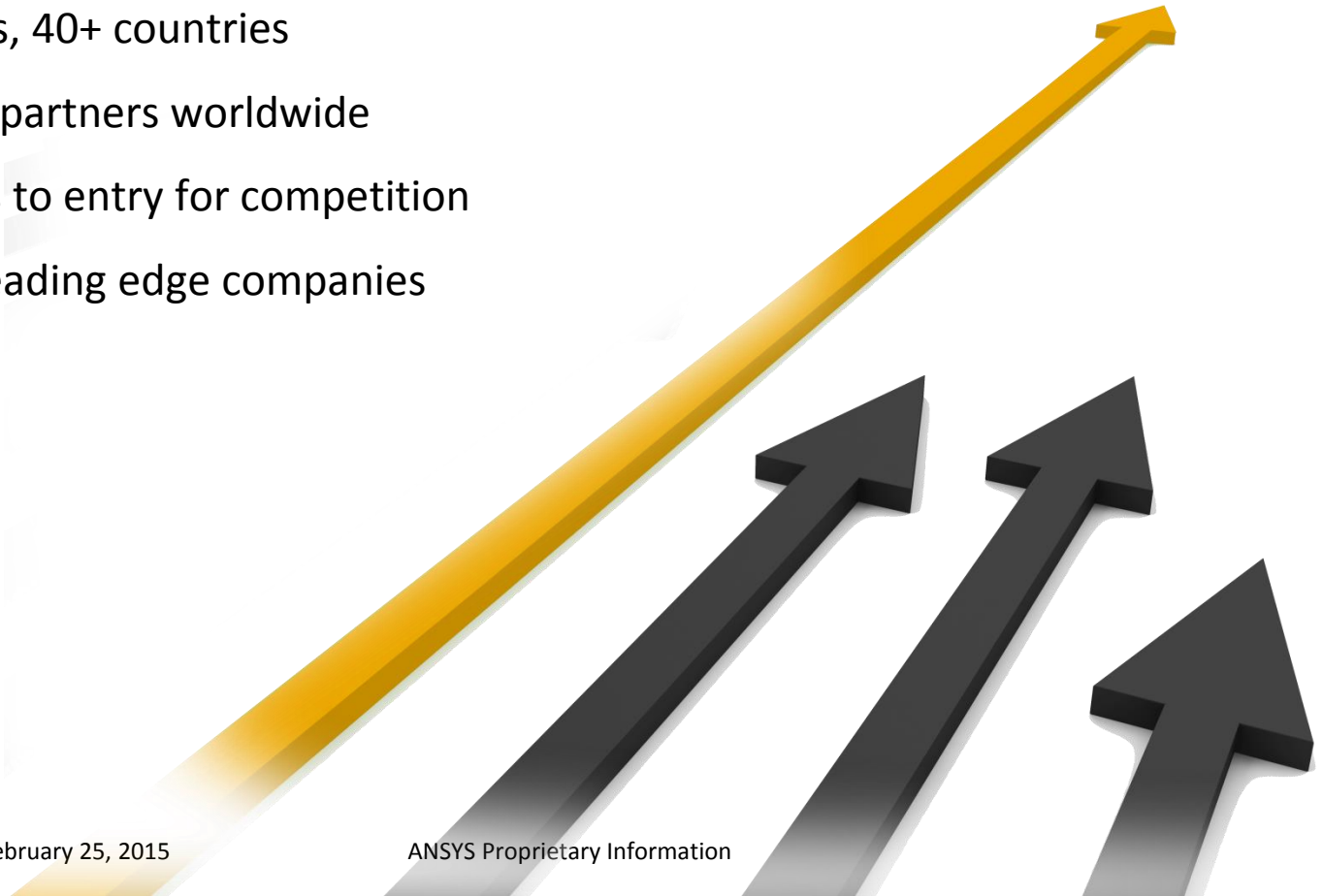
100 million lines of embedded software code

24-month average product development cycle



Leading company in our industry

- Over 1,100 software engineers, including 600 PhD's
- 75+ locations, 40+ countries
- 75+ channel partners worldwide
- High barriers to entry for competition
- Trusted by leading edge companies



Simulating The Future

BloombergBusinessweek Technology

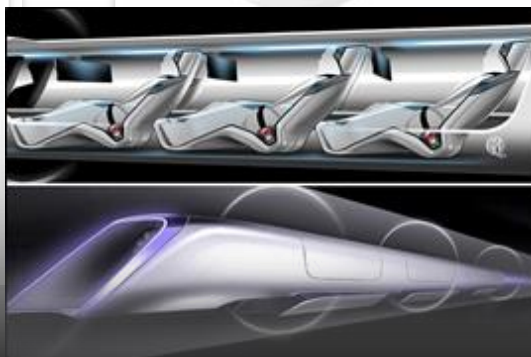
Elon Musk's Hyperloop Will Work, Says Some Very Smart Software

By Nathan Vahra | September 18, 2015



When Elon Musk revealed the Hyperloop back in August, his critics were quick to scoff at his proposal for a new, superfast mode of transportation. A number of people derided Musk's white paper as cartoonish and vague. Musk vowed to prove the naysayers wrong by building an actual physical prototype, but that's not expected to arrive for years.

Meanwhile, some evidence has just appeared that shows Musk may indeed be onto something. Ansys (NASDAQ), a maker of very high-end simulation software used to design planes, trains, automobiles and all manner of other things, has fed the Hyperloop specifications into a computer and crunched away on them. "I don't immediately see any red flags," says building houses, the director of land transportation strategy at Ansys. "I think it's a viable idea."



Elon Musk @elonmusk 19 Sep
Good Hyperloop feedback from Ansys. Am excited by how much it can be improved by open src contributions!
nbcnews.com/technology/hyp...
Hide summary Reply Retweet Favorite Buffer More

NBC News

Hyperloop sounds crazy ... but simulation says it just might work ...

By NBC News @NBCNews

SpaceX and Tesla founder Elon Musk's plan to shunt humans through a pneumatic tube at speeds of 700+ miles per hour via a "Hyperloop" may...

View on NBCNews.com

542 308



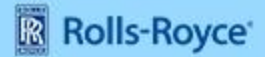


Industry-Leading Customers

Aerospace/
Defense



BAE SYSTEMS



Industrial
Equipment

SIEMENS



ABB

ALSTOM

VOLVO



Hi-Tech
Electronics



HITACHI



Panasonic



Automotive



BOSCH



DAIMLER



Energy



Consumer
Products

Nestlé



P&G

Canon



Biomed



ThermoFisher
SCIENTIFIC



PHILIPS



Track record of strong and consistent execution

- Released ANSYS® 16.0 in January 2015 – delivering major enhancements across the Company's entire product portfolio
- Grown the customer base to approximately 45,000 logoed companies
- Increased revenue 13 fold in the past 15 years
- Driving double digit top line growth in constant currency
- Industry leading margins





Consistent Performance

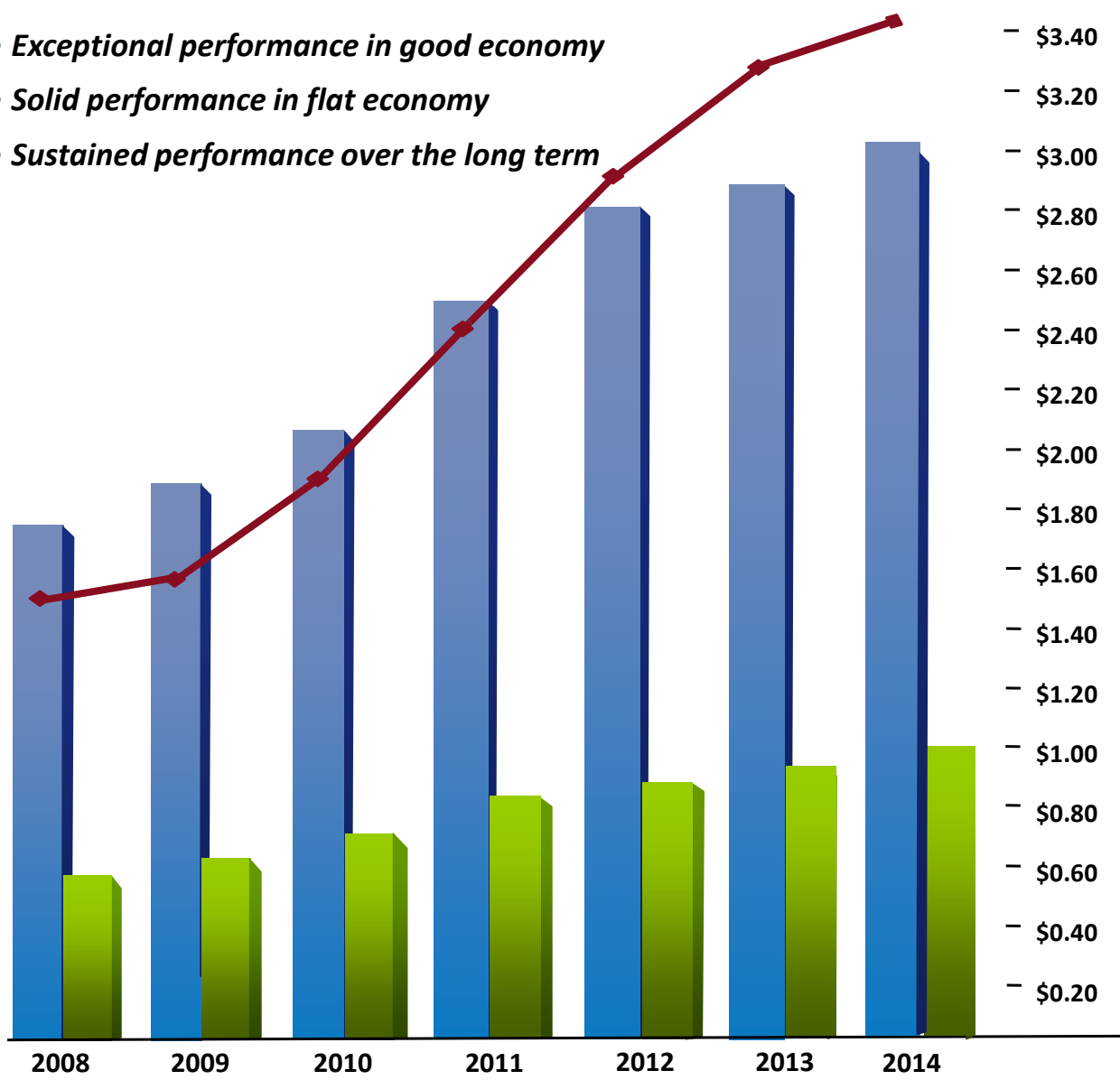
Millions

- Exceptional performance in good economy
- Solid performance in flat economy
- Sustained performance over the long term

EPS

\$1,000
\$800
\$700
\$600
\$500
\$400
\$300
\$200
\$100
\$0

— \$3.60
— \$3.40
— \$3.20
— \$3.00
— \$2.80
— \$2.60
— \$2.40
— \$2.20
— \$2.00
— \$1.80
— \$1.60
— \$1.40
— \$1.20
— \$1.00
— \$0.80
— \$0.60
— \$0.40
— \$0.20



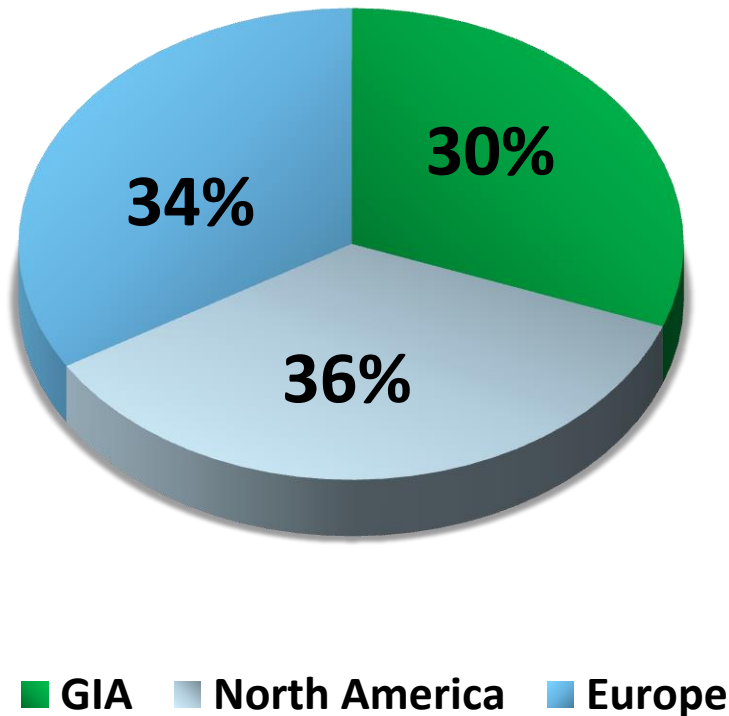
Non-GAAP

- Revenue
- Net Income
- EPS

Diversified Revenue Model

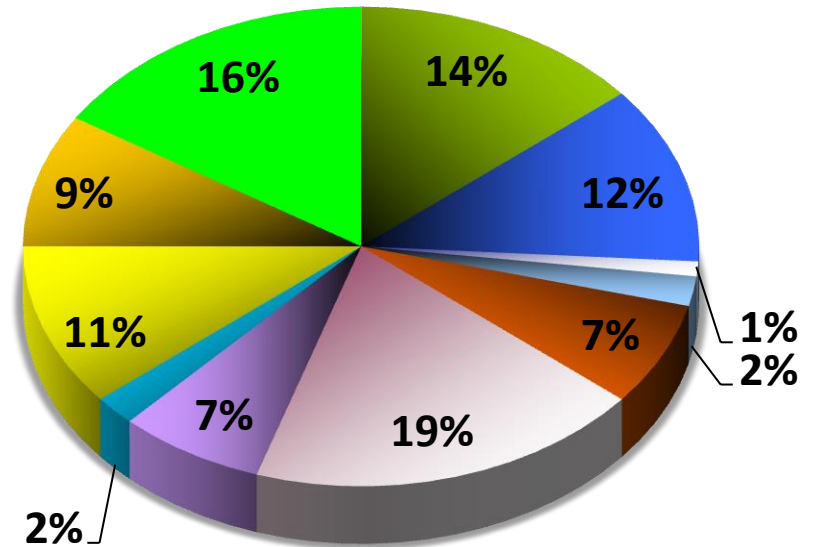
Sales by Geography*

FY 2014



Sales by Industry*

FY 2014

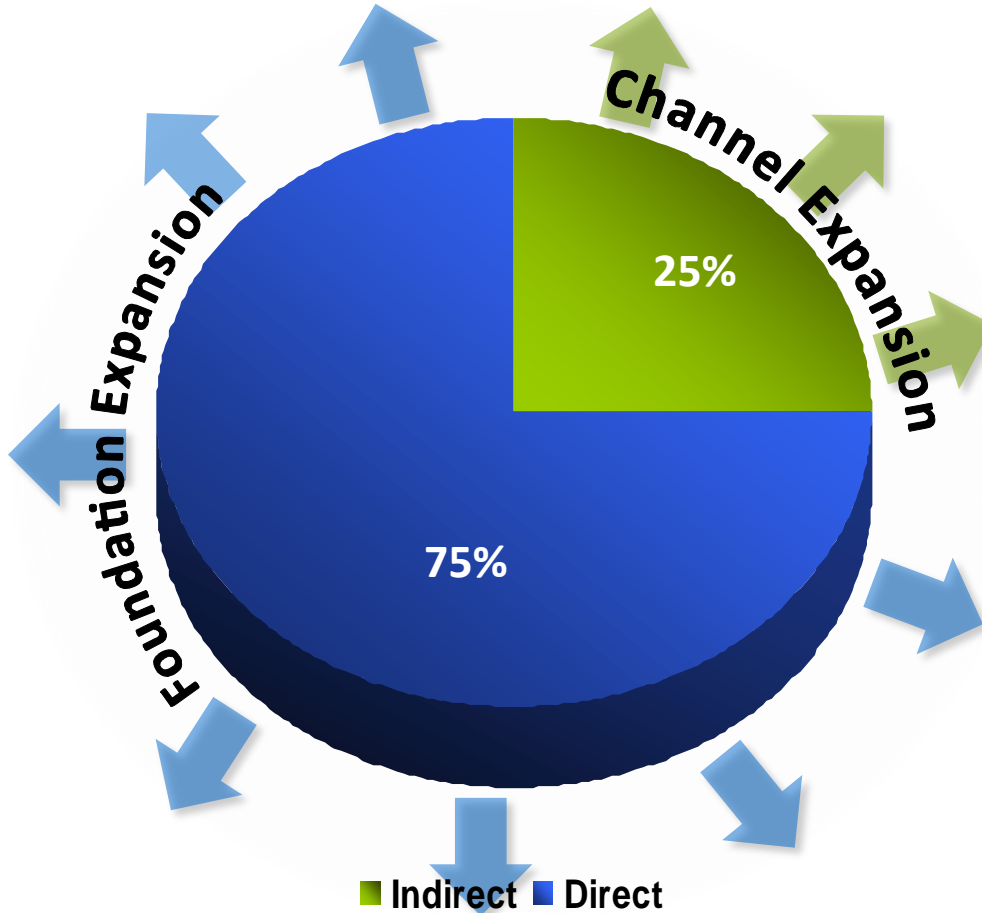


- Automotive
- Aerospace & Defense
- Construction
- Consumer Products
- Academic
- Electronics
- Energy
- Bio-Med
- Industrial Equipment
- Materials & Chemical
- Semiconductors

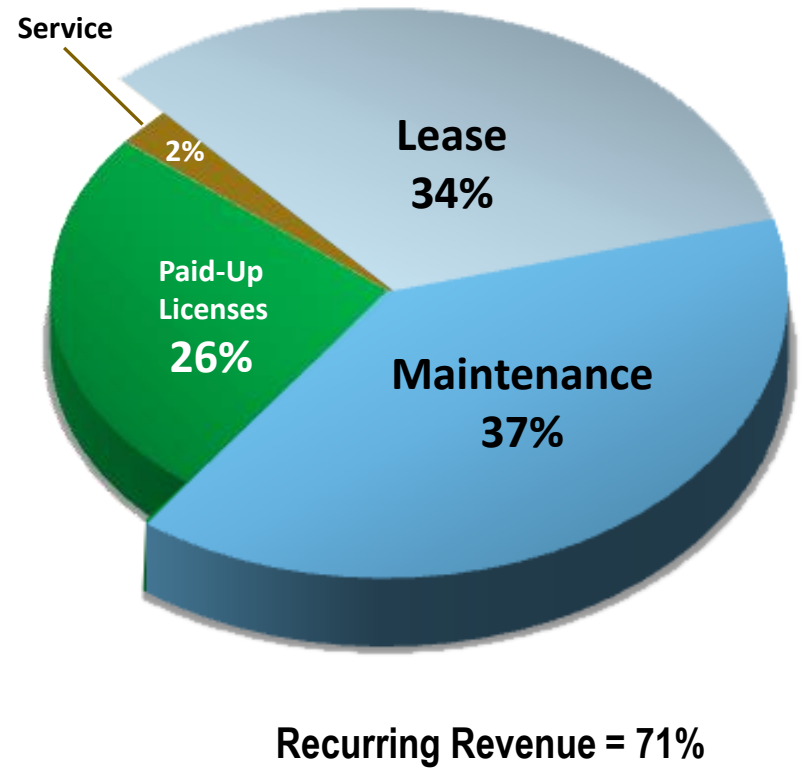
* Non-GAAP

Revenue Distribution

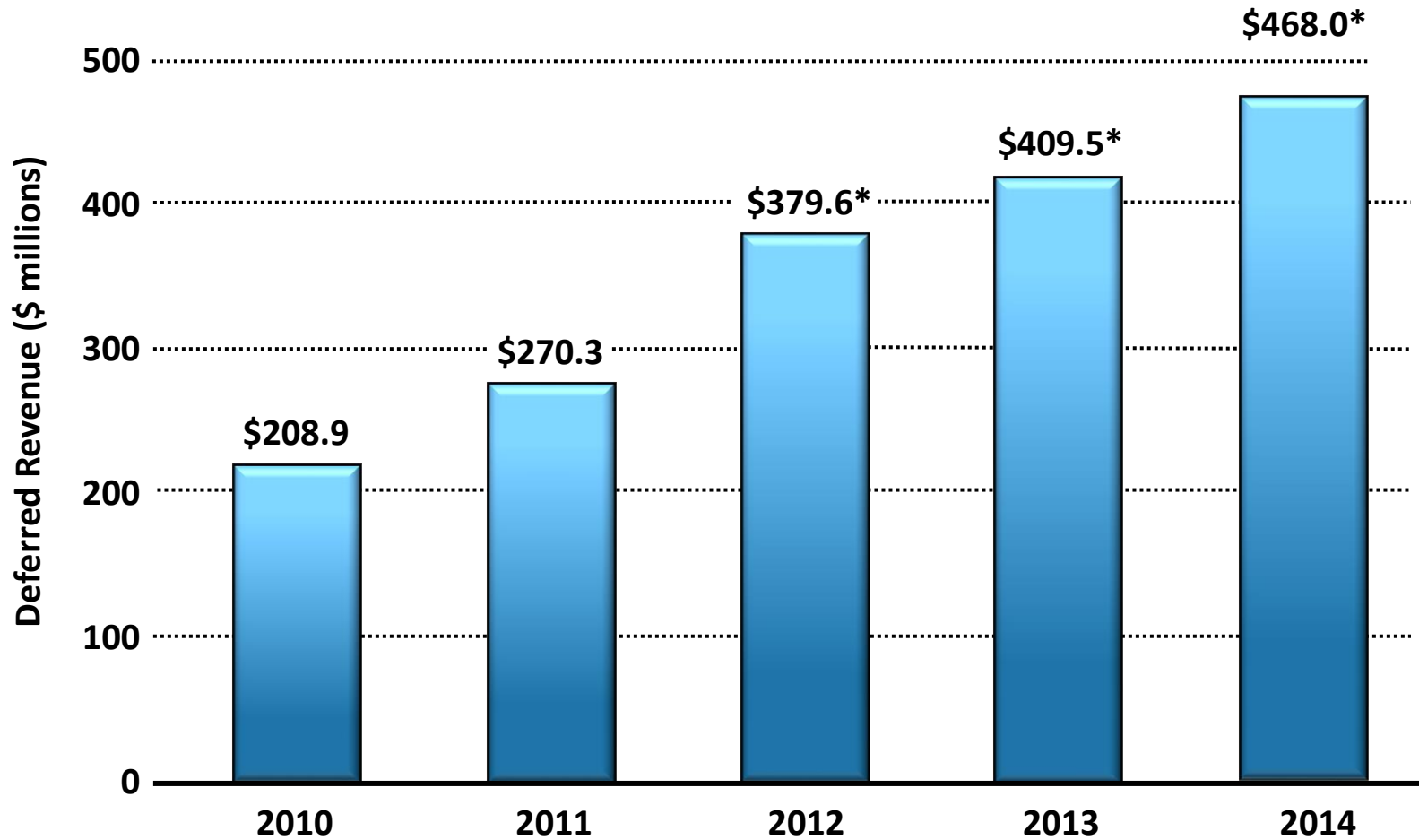
**FY 2014
Revenue Distribution**



**FY 2014
Revenue Streams**



Building Deferred Revenue



*Includes long-term deferred revenue and backlog

Three Dimensions of Growth Opportunity

Increase number of users

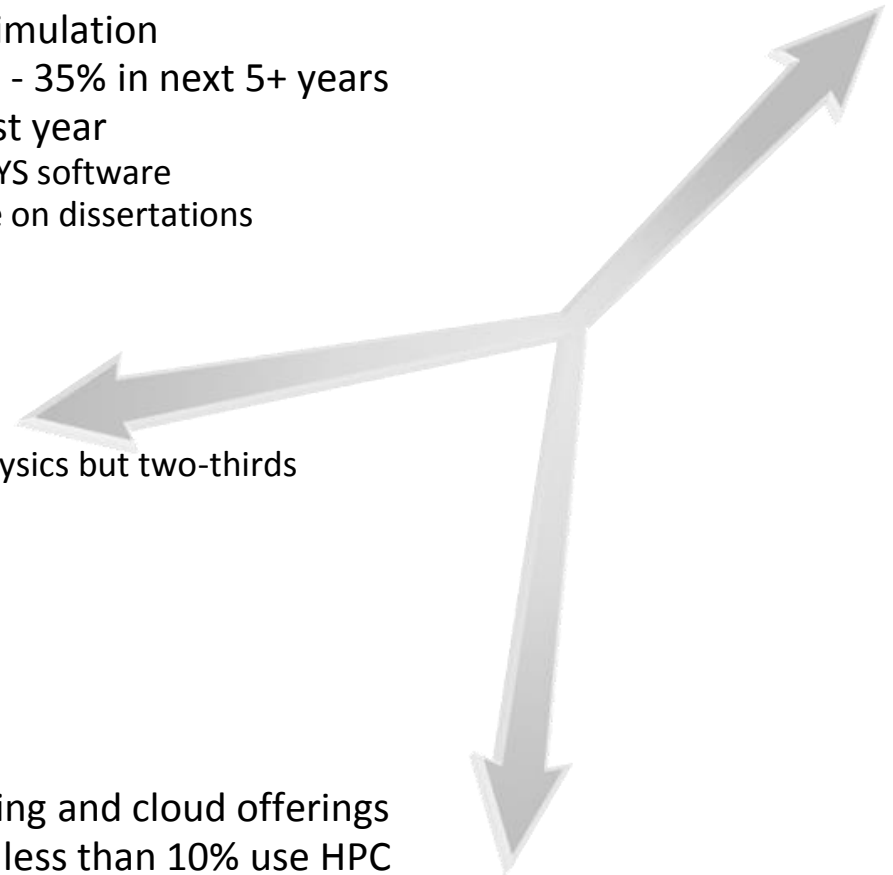
- <<10% of engineers in existing accounts use simulation
- Potential penetration rate may approach 30% - 35% in next 5+ years
- Preparing new users for the future: In the past year
 - 130,000 undergraduate students trained on ANSYS software
 - 16,000 Doctoral candidates used ANSYS software on dissertations
- Non-traditional users

Increase density of usage

- Long-term trend to multi-physics
 - One-third of existing customers have multiple physics but two-thirds have cross-functional design teams
- Additional modules
- Increased percentage of time using simulation

Increase intensity of usage

- Multiple licenses per user
- High performance computing, parallel processing and cloud offerings
- 80% of customers have HPC infrastructure yet less than 10% use HPC
- Increased complexity of product design and full systems simulation



Barriers to Simulation Adoption Coming Down

Historical barriers to adoption:

- Too complex and hard to learn and use
- Computers were too slow to crunch all the algorithms
- Engineers work in silos and don't need multiphysics
- Only used at back end of product development when physical prototypes failed

ANSYS is focused on breaking down the barriers

- Ease-of-use (point, click, drag, drop, wizards, templates)
- Automation of engineering processes and all solvers
- Scalability currently certified at 36,000 cores and growing
- Complexity of Systems & IoT require complete virtual testing
- Moving into design stage of development – reaching new classifications of engineers (design, quality, safety, etc.)



Near-Term Growth Initiatives

Increase number of users

- Innovating user and platform experience to support new engineers
- Increase awareness of simulation value in non-traditional industries (i.e. healthcare)
- Focus on academic customers
- Empowering channel partners

Increase density of usage

- Solution bundling
- Multiphysics roadmaps for companies to follow
- Regional user events to promote multiple physics

Increase intensity of usage

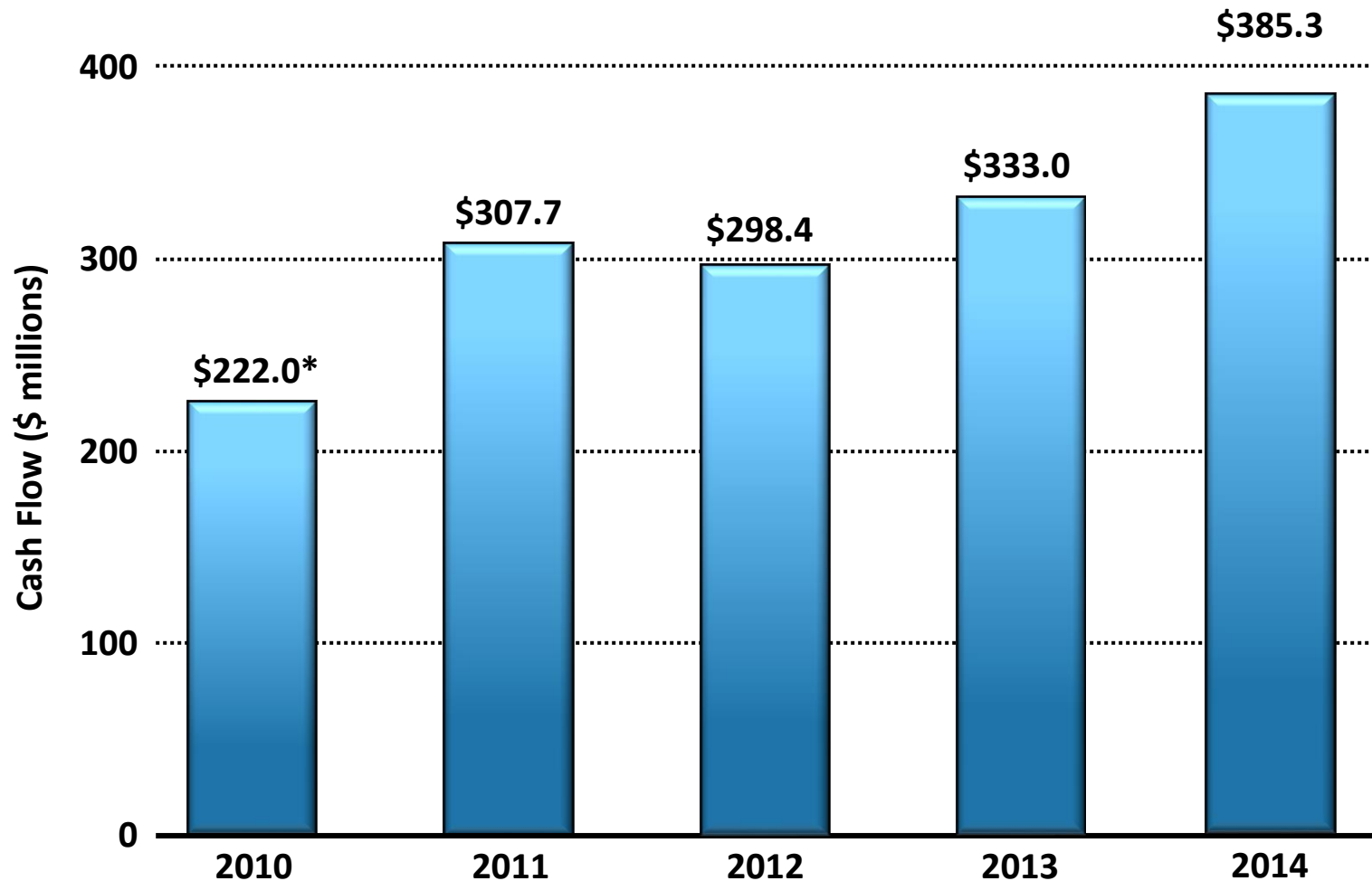
- High-performance computing packs
- Greater engagement with IT teams
- Opportunities in cloud computing

Benchmarks of Success

- Strong and consistent cash flows
- High margins
- Strong Balance Sheet
- Significant liquidity
 - Committed investment in R&D – approximately 15% - 16% of non-GAAP revenue annually
 - Bolt-on acquisitions – strategic and opportunistic approach to augmenting technological capabilities that will accelerate our innovation and growth
 - Share repurchase – Authorization increased to 5 million shares twice since November 2014, increasing pace of repurchase activity

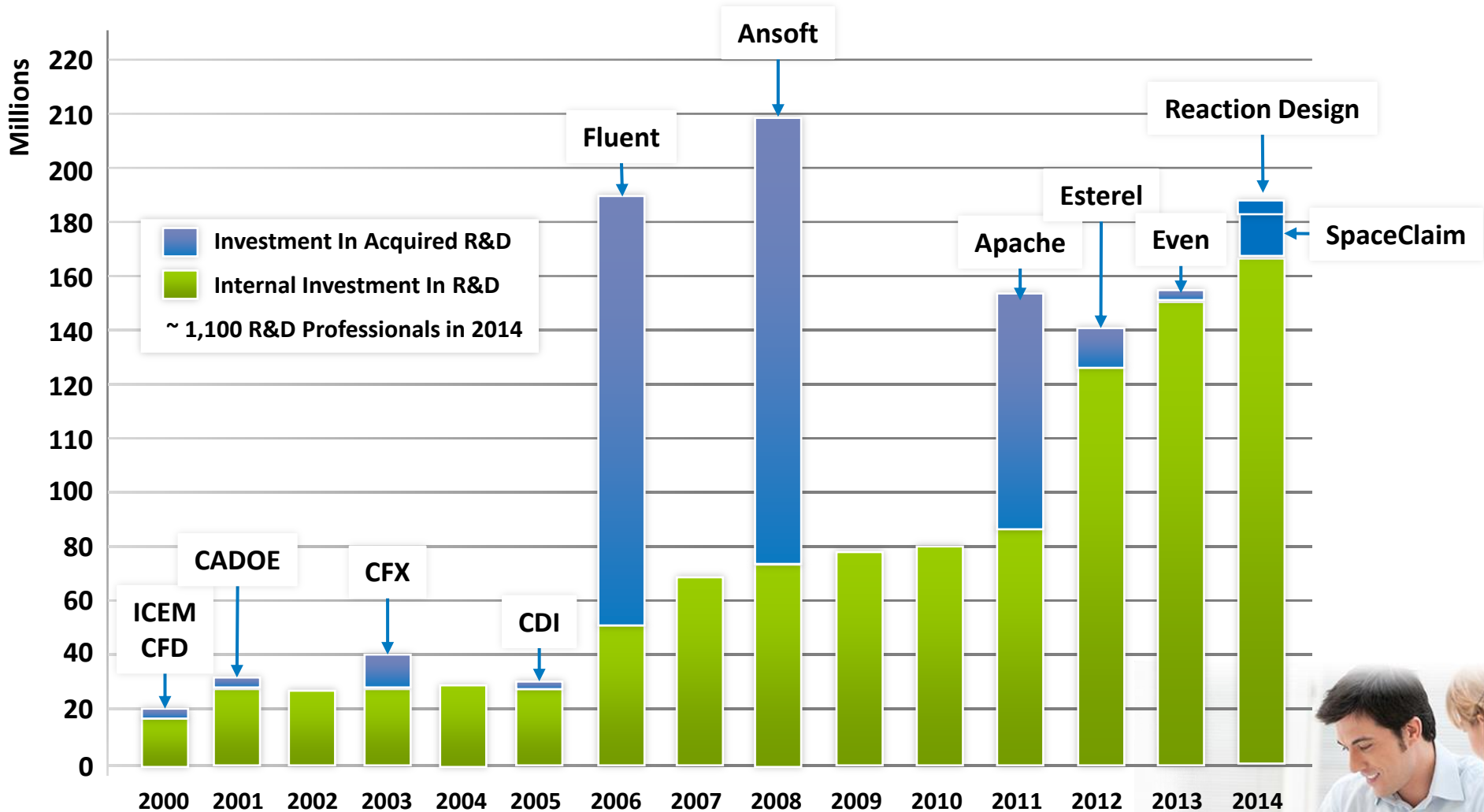


Strong Cash Flows

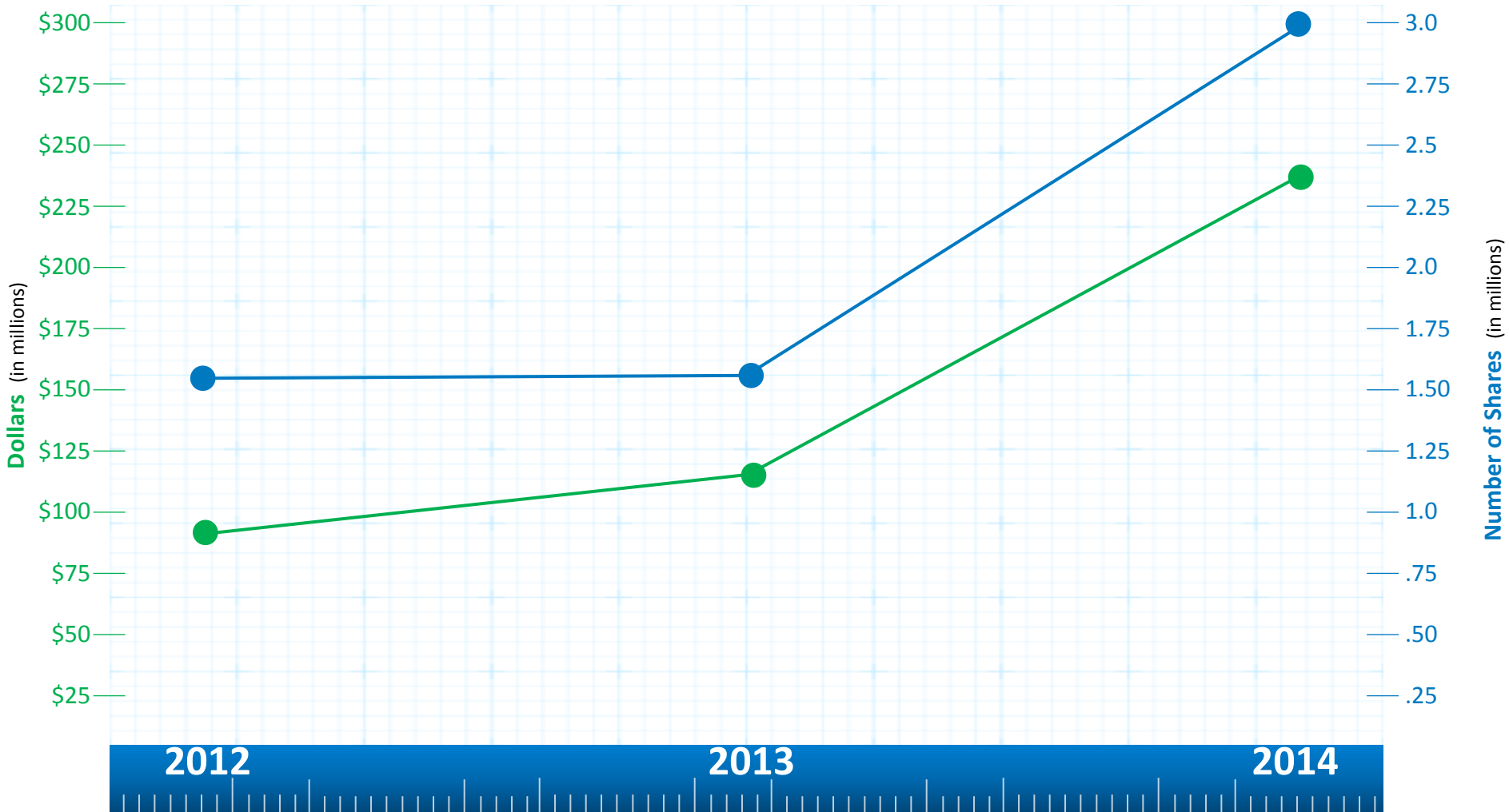


* \$166.9 including the impact of the Japan restructuring tax prepayment in Q4 2010.

Committed Investment In R&D



Share Repurchases Over Time



ANSYS: Well Positioned For Continued Value Creation

- Unique customer value proposition
- Innovation leader focused on engineering simulation
- Investing in future growth: people, marketing initiatives, infrastructure
- Large and growing market opportunity
- Capitalizing on key global trends in engineering and compute environments (increased power and capacity)
- Broad customer base of leaders in their field
- Diverse portfolio across industries and geographies
- Proven financial track record
- Solid balance sheet

Reconciliation Of Non-GAAP

ANSYS, INC. AND SUBSIDIARIES
Reconciliation of Non-GAAP Measures
For the three months ended December 31, 2014
(in millions, except per share data)
(unaudited)

	As Reported	Adjustments	Non-GAAP Results
Total revenue	\$254.4	\$1.1 (1)	\$255.5
Operating income	\$94.0	\$26.0(2)	\$120.0
Operating profit margin	37.0%		47.0%
Net income	\$69.6	\$16.7 (3)	\$86.3
EPS – diluted	\$0.74		\$0.92
Weighted avg. shares-diluted	93.6		93.6

- (1) Amount represents the revenue not reported during the period as a result of the acquisition accounting adjustment associated with accounting for deferred revenue in business combinations.
- (2) Amount represents \$15.5 million of amortization expense associated with intangible assets acquired in business combinations, \$9.3 million charge for stock-based compensation, and \$1.1 million adjustment to revenue as reflected in (1) above and \$0.1 million of transaction expenses related to business combinations.
- (3) Amount represents the impact of the adjustments to operating income referred to in (2) above, adjusted for the related income tax impact of \$9.3 million.

Reconciliation Of Non-GAAP

ANSYS, INC. AND SUBSIDIARIES
Reconciliation of Non-GAAP Measures
For the twelve months ended December 31, 2014
(in millions, except per share data)
(unaudited)

	As Reported	Adjustments	Non-GAAP Results
Total revenue	\$936.0	\$ 5.4 (1)	\$941.4
Operating income	\$347.5	\$104.4 (2)	\$451.9
Operating profit margin	37.1%		48.0%
Net income	\$254.7	\$68.7 (3)	\$323.4
EPS – diluted	\$2.70		\$3.43
Weighted avg. shares-diluted	94.2		94.2

- (1) Amount represents the revenue not reported during the period as a result of the acquisition accounting adjustment associated with accounting for deferred revenue in business combinations.
- (2) Amount represents \$61.0 million of amortization expense associated with intangible assets acquired in business combinations, \$36.9 million charge for stock-based compensation, and \$5.4 million adjustment to revenue as reflected in (1) above and \$1.1 million of transaction expenses related to business combinations.
- (3) Amount represents the impact of the adjustments to operating income referred to in (2) above, adjusted for the related income tax impact of \$35.7 million.

For More Information, Contact:



Fluids

Structures

Electronics

Systems

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NASDAQ:ANSS