1. **What did Ansys announce today?**

   Ansys announced its acquisition of Thermal Desktop maker Cullimore and Ring Technologies, Inc. a/k/a C&R Technologies. The company's thermal-centric modeling software and expertise complements and extends the Ansys suite of 3D thermal and fluid flow simulation tools to provide more efficient and accurate design, analysis, and optimization of the thermal behavior of systems and networks of interacting components. The acquisition closed on November 1, 2022. Terms of the deal were not disclosed.

   The integration will empower Ansys customers with improved fidelity throughout every stage of thermal system design and optimization for a host of applications – bolstering capabilities across Aerospace and Defense (A&D), the private space industry (NewSpace), and other industry verticals.

2. **What does Thermal Desktop do?**

   Thermal Desktop is a leading system simulation suite for thermal model generation and management. The company boasts a rich set of features and capabilities for heat transfer analysis – which are most often, but not exclusively, used in the A&D sector for thermal analysis of space applications and satellites. Additionally, C&R Technologies has connections to and from 3D CAD, as well as structural and fluid dynamics software—providing modules for radiation and environmental heating as well as integrated thermohydraulic network modeling.

3. **Why is this significant?**

   Thermal Desktop is the standard tool for thermal analysis of space applications and satellites. The acquisition further positions Ansys as the leading simulation solution for NewSpace and all things satellites. From outer space to the deep sea, the design of many engineering systems requires a thorough understanding of their thermal behavior for a huge range of environmental conditions, often involving numerous components and their interactions, and accounting for transient situations such as start-up and shutdown, and any number operational or mission scenarios. C&R Technologies thermal-centric modeling approach provides fast and effective system-level simulation capabilities to meet this need, and can be used in combination with Ansys physics solvers to give customers the fidelity required in every stage of their thermal system design and optimization.

4. **Did Ansys have a prior relationship with C&R Technologies?**

   Yes. Prior to acquisition, C&R Technologies and Ansys have collaborated in multiple ways to support customers' ability to combine the capabilities of C&R Technologies' focus on system-level thermal modeling with the Ansys family of multiphysics analysis software. This includes the ability to use Ansys SpaceClaim with Thermal Desktop to take advantage of SpaceClaim's strengths to prepare CAD models for thermal analysis, mapping of loads for

thermoelastic simulation in Ansys Mechanical, and coupling with detailed flow simulations using Ansys Fluent. Bringing together C&R Technologies and Ansys will strengthen these connections and further enhance customers' ability to combine the advantages of both.

5. **Where is C&R Technologies based?**

   C&R Technologies is based in the Boulder, CO area.

6. **How many people does C&R Technologies employ?**

   Approximately 12.

7. **How will C&R Technologies fit into the overall structure at Ansys?**

   The C&R Technologies development team will be integrated into Ansys' existing product development organization. As with past acquisitions, leaders from both companies will work collaboratively to plan and carry out integration activities, leveraging each individual company's strengths for the benefit of the combined organization.

Forward-Looking Information

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the acquisition, including statements regarding the benefits of the acquisition and the products and markets of each company. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements including but not limited to: (i) the risk that the acquisition may not be completed in a timely manner or at all; (ii) the failure to satisfy the conditions to the consummation of the acquisition; (iii) risks that the proposed transaction disrupts current plans and operations of C&R Technologies and potential difficulties in C&R Technologies employee retention as a result of the transaction; (iv) the occurrence of any event, change or other circumstance that could give rise to the termination of the acquisition agreement; (v) risks related to diverting management's attention from C&R Technologies' ongoing business operations; (vi) the ability of Ansys to successfully integrate C&R Technologies' operations, product lines, and technology; (vii) the ability of Ansys to implement its plans, forecasts, and other expectations with respect to C&R Technologies' business after the completion of the acquisition and realize additional opportunities for growth and innovation; and (viii) adverse changes in the economic and political conditions in the regions in which Ansys and C&R Technologies operate. In addition, please refer to the documents that Ansys files with the SEC on Forms 10-K, 10-Q and 8-K. These filings identify and

address other important risks and uncertainties that could cause events and results to differ materially from those contained in the forward-looking statements set forth herein. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Ansys assumes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.