FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| l | OIVIB APPROVAL | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burde | en | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CASHMAN JAMES E III</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol ANSYS INC [ANSS] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|--|----------|--------|--|---|---|-----------------------|--|---------|--------------------|---|---|--|--|--|--|--|--|
| (Last) 2600 ANS SOUTHP | SYS DRIV | ŕ | (Middle) | | 01 | 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2017 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Officer (give title below) Other (specify below) S. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) CANONSBURG PA 15367 | | | | | | 4. II Amendinent, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day. | | | | action | ion 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | | | (| Instr. 4) | |
| Common Stock ⁽¹⁾ 01/23/20 | | | | 3/2017 | 017 | | M ⁽¹⁾ | | 25,000(1) | A | \$40.89 | 370,867 ⁽³⁾ | | D | | | | | |
| Common Stock ⁽¹⁾ 01/23/2 | | | | 3/2017 | 017 | | S ⁽¹⁾ | | 25,000 ⁽¹⁾ | D | (2) | 345,867 ⁽³⁾ | | D | | | | | |
| Common Stock | | | | | | | | | | | | | 64,500 | | I | | Reflects shares held n a family imited partnership. | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Executio | Date, | 4. Transa Code (8) | | | | 6. Date Exer Expiration E (Month/Day/ | | ate | of Securi Underlyii | ng e Security | Derivative Security | 9. Num derivati Securit Benefic Owned Followi Reporte Transac | ive ies cially ng ed | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4 | | | | |
| Option To Purchase ⁽¹⁾ | \$40.89 | 01/23/2017 | | | M ⁽¹⁾ | | | 25,000 ⁽¹⁾ | (4) | | 11/16/2019 | Common Stock | 25,000 | \$0 25 | | 000 | D | | |

Explanation of Responses:

- 1. Pursuant to a 10b5-1 plan currently in place.
- 2. The trade was executed in a series of transactions with a price range of \$93.01 to \$93.63, inclusive, with a weighted average price of \$93.37640. The reporting person undertakes to provide to ANSYS, Inc., any security holder of ANSYS, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Includes 65,250 Restricted Stock Units.
- 4. The option grant of 75,000 shares granted on 11/16/2009 vests 25% annually in equal installments beginning on the first anniversary of the grant.

Remarks:

Sheila S. DiNardo, Attorney-in- 01/25/2017 Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.