FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

| | Address of Reporting F | | 2. Issuer Name and Ticker or Trading Symbol <u>ANSYS INC</u> [ANSS] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|----------------------------|------------------------|----------|---|------------------|---|-----------------------|--|--|--|--|
| <u>CASHMAN JAMES E III</u> | | | | X | Director | 10% Owner | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | — x | Officer (give title below) | Other (specify below) | | | | |
| 2600 ANSYS DRIVE | | | 10/31/2016 | | CEO | | | | | |
| SOUTHPO | INTE | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | vidual or Joint/Group Filir | g (Check Applicable | | | | |
| CANONSBURG PA | | 15367 | | X | Form filed by One Reporting Person | | | | | |
| (City) (State) (Zip) | | | — | | an One Reporting | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|---|---|-----------|---------------|--------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) | |
| Common Stock ⁽¹⁾ | 10/31/2016 | | M ⁽¹⁾ | | 35,000(1) | A | \$28.4 | 385,867 ⁽³⁾ | D | | |
| Common Stock ⁽¹⁾ | 10/31/2016 | | S ⁽¹⁾ | | 35,000(1) | D | (2) | 350,867 ⁽³⁾ | D | | |
| Common Stock | | | | | | | | 64,500 | I | Reflects shares held in a family limited partnership. | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------|---|--|-----------------------|--|--------------------|---|--|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Option To Purchase ⁽¹⁾ | \$28.4 | 10/31/2016 | | M ⁽¹⁾ | | | 35,000 ⁽¹⁾ | (4) | 11/14/2018 | Common Stock | 35,000 | \$0 | 44,996 | D | | |

Explanation of Responses:

1. Pursuant to a 10b5-1 plan currently in place.

2. The trade was executed in a series of transactions with a price range of \$91.30 to \$91.93, inclusive, with a weighted average price of \$91.517153. The reporting person undertakes to provide to ANSYS, Inc., any security holder of ANSYS, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. Includes 65,250 Restricted Stock Units.

4. The option grant of 100,000 shares granted on 11/14/2008 vests 25% annually in equal installments beginning on the first anniversary of the grant.

Remarks:

Sheila S. DiNardo, Attorney-in-Fact <u>11/02/2016</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.