1. What did Ansys announce?

On May 16, 2023, Ansys announced it had entered into a definite agreement to acquire Diakopto, a provider of differentiated electronic design automation (EDA) solutions, to accelerate integrated circuit (IC) development, with a focus on helping resolve critical issues caused by layout parasitics.

The addition of Diakopto's solutions to Ansys' portfolio will deliver a competitive edge to engineers using Ansys to create high-performance integrated circuits. Diakopto's unique and market-leading products complement Ansys' existing solutions. The combination will empower Ansys customers to deliver optimal designs and accelerate time to market. The acquisition closed on June 12, 2023. The acquisition is not expected to have a material impact on Ansys' consolidated financial statements.

2. What does Diakopto do?

Diakopto develops products that address the growing complexities of designing ICs in the modern era. Semiconductor designs increasingly employ advanced process node technologies, where interconnect parasitic effects limit the performance, reliability and functionality of designs.

3. Why is this significant?

This acquisition will enable Ansys customers to solve a broader set of problems in the chip design workflow — strengthening offerings for our customers and driving more innovations in high-tech designs for data center, 5G, automotive and mobile applications.

More specifically, incorporating Diakopto's unique methodology will support designers using Ansys to quickly and easily pinpoint the few elements, out of billions, causing bottlenecks. Designers can then optimize and debug designs more efficiently for enhanced IC performance and reliability, and accelerated time to market. The acquisition will complement Ansys' existing offerings for engineers at every level as Diakopto's intuitive and out-of-the-box experience doesn't require extensive training or complicated setups or configurations.

4. Who is Diakopto used by?

Diakopto's market-leading products have been adopted by dozens of companies, including tier-one semiconductor companies, for a broad range of applications. IC design, layout and CAD engineers use Diakopto to quickly and easily find the root causes of complex IC design problems in order to address them.

5. Why is this acquisition important?

With the acquisition, Ansys will better enable design engineers to "shift-left" to detect interconnect parasitic problems early in the design cycle. Diakopto's products provide actionable analytics to guide designers to fix these problems – a capability that has not existed before. Through early identification and what-if analysis of parasitic problems, engineers can minimize costly iterations late in the design cycle – furthering cost and time savings.

6. Where is Diakopto based?

San Jose, California

7. How many people does Diakopto employ?

Diakopto currently has nine full time employees in the US, and six contractors located outside the US.

8. How will Diakopto fit into the overall structure at Ansys?

As with past acquisitions, leaders from both companies will work collaboratively to plan and carry out integration activities, leveraging each individual company's strengths for the benefit of the combined organization.

Forward-Looking Information

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the acquisition, including statements regarding the benefits of the acquisition and the products and markets of each company. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forwardlooking statements including but not limited to: (i) the risk that the acquisition may not be completed in a timely manner or at all; (ii) the failure to satisfy the conditions to the consummation of the acquisition; (iii) risks that the proposed transaction disrupts current plans and operations of Diakopto and potential difficulties in Diakopto employee retention as a result of the transaction; (iv) the occurrence of any event, change or other circumstance that could give rise to the termination of the acquisition agreement; (v) risks related to diverting management's attention from Diakopto's ongoing business operations; (vi) the ability of Ansys to successfully integrate Diakopto's operations, product lines, and technology; (vii) the short- and longer-term effects of the COVID-19 pandemic; (viii) the ability of Ansys to implement its plans, forecasts, and other expectations with respect to Diakopto's business after the completion of the acquisition and realize additional opportunities for growth and innovation; and (ix) adverse changes in the economic and political conditions in the regions in which Ansys and Diakopto operate. In addition, please refer to the documents that Ansys files with the SEC on Forms 10-K, 10-Q and 8-K. These filings identify and address other important risks and uncertainties that could cause events and results to differ materially from those contained in the forward-looking statements set forth herein. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Ansys assumes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.