SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject t	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person [*] CASHMAN JAMES E III			2. Issuer Name and Ticker or Trading Symbol ANSYS INC [ANSS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CASHMAN.	<u>JAMES E III</u>			X	Director	10% Owner			
(Last) (First) (Mid		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
SOUTHPOINTE			07/07/2014	President and CEO					
275 TECHNOL	OGY DRIVE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable			
CANONSBURG	G PA	15317		X	Form filed by One Repor	ting Person			
	(0+-+-)	(7:-)			Form filed by More than Person	One Reporting			
(Street) CANONSBURG PA (City) (State)		15317 (Zip)		X	Form filed by More than	0			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/07/2014		М		41,115	A ⁽¹⁾	\$16.875	359,126	D		
Common Stock	07/07/2014		S		41,115	D ⁽¹⁾	(2)	318,011	D		
Common Stock	07/08/2014		М		1,600	A ⁽¹⁾	\$16.875	319,611	D		
Common Stock	07/08/2014		S		1,600	D ⁽¹⁾	(3)	318,011	D		
Common Stock								50,000	I	Reflects shares held in a family limited partnership.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option To Purchase	\$16.875	07/07/2014		M ⁽¹⁾			41,115	(4)	02/10/2015	Common Stock	41,115	\$ <mark>0</mark>	254,261	D	
Option To Purchase	\$16.875	07/08/2014		M ⁽¹⁾			1,600	(4)	02/10/2015	Common Stock	1,600	\$0	252,661	D	

Explanation of Responses:

1. Pursuant to a 10b5-1 plan currently in place.

2. The trade was executed in a series of transactions with a price range of \$76.94 to \$77.65, inclusive, with a weighted average price of \$77.232569. The reporting person undertakes to provide to ANSYS, Inc., any security holder of ANSYS, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. The trade was executed in a series of transactions with a price range of \$75.54 to \$76.60, inclusive, with a weighted average price of \$75.972500. The reporting person undertakes to provide to ANSYS, Inc., any security holder of ANSYS, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

4. The option grant of 200,000 shares granted on 02/10/2005 vests 25% annually in equal installments beginning on the first anniversary of the grant.

Remarks:

Sheila S. DiNardo, Attorney-in-07/09/2014

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.