1. What did Ansys announce today?

Ansys announced it has acquired Motor Design Limited (MDL), whose Motor-CAD product will strengthen Ansys' Electronics portfolio, enabling customers to design more efficient electric machines and apply them to more applications as they focus on sustainability initiatives. Terms of the deal were not disclosed.

2. What does MDL do?

MDL is a leader in developing advanced software tools for electric machine design. Its software, Motor-CAD, is recognized as class-leading motor design software.

Motor-CAD is the leading dedicated electric motor design software package for the multiphysics simulation of electrical machines across the full torque-speed range. Motor-CAD enables design engineers to evaluate motor topologies and concepts across the full operating range, to produce designs that are optimized for performance, efficiency, and size and in less time.

3. Why is this significant?

The global demand for greater power efficiency is rapidly driving electrification and sustainability initiatives — from electric vehicles and aircraft to electric motor-driven systems in the industrial sector. Ansys' acquisition of MDL will answer the growing global demand, providing customers with an industry leading comprehensive multiphysics workflow for electric machine design. Combining Ansys physics solvers with MDL's Motor-CAD into an end-to-end solution will enable customers to not only design more efficient electric machines but also apply them to more applications, which reduces environmental impact and cost for consumers, companies, and governments.

4. Did Ansys have a prior partnership with MDL?

Yes, Ansys and MDL have had a successful partnership between the two companies over the past two years. Prior to the acquisition, Ansys distributed Motor-CAD. The former partnership agreement enabled the distribution of Motor-CAD through the comprehensive Ansys sales and support network. Bringing Motor-CAD fully into the Ansys family of multiphysics analysis software products will enable Ansys customers to design and bring to market more efficient electric machines leading to a more sustainable use of rare materials.

5. Where is MDL based?

MDL is based in the UK with offices in Asia.

- How many people does MDL employ? Approximately 35.
- 7. How will MDL fit into the overall structure at Ansys?

Leaders from both companies will work collaboratively to plan and carry out integration activities, leveraging each individual company's strengths for the benefit of the combined organization.

Forward-Looking Information

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the acquisition, including statements regarding the benefits of the acquisition and the products and markets of each company. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements including but not limited to: (i) risks that the proposed transaction disrupts current plans and operations of Motor Design Limited (MDL) and potential difficulties in MDL employee retention as a result of the transaction; (ii) risks related to diverting management's attention from MDL's ongoing business operations; (iii) the ability of Ansys to successfully integrate MDL's operations, product lines, and technology; (iv) the short- and longer-term effects of the COVID-19 pandemic; (v) the ability of Ansys to implement its plans, forecasts, and other expectations with respect to MDL's business and realize additional opportunities for growth and innovation; and (vi) adverse changes in the economic and political conditions in the regions in which Ansys and MDL operate. In addition, please refer to the documents that Ansys files with the SEC on Forms 10-K, 10-Q and 8-K. These filings identify and address other important risks and uncertainties that could cause events and results to differ materially from those contained in the forward-looking statements set forth herein. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Ansys assumes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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