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## ANSYS ACQUIRES KPIT MEDINI TECHNOLOGIES

Acquisition strengthens ANSYS' leading systems simulation portfolio

**PITTSBURGH, November 3, 2016 –** <u>ANSYS</u> (NASDAQ: ANSS), the global leader and innovator of engineering simulation software, announced today that it has acquired Berlin-based KPIT medini Technologies AG, a leading provider of systems safety analysis solutions.

As products – from mobile phones to automobiles – become smarter and more complex, the need to simulate the entire system, and not just its components, is increasing rapidly. That added complexity provides new ways for products to fail, making systems safety and reliability analysis more critical than ever.

Medini develops and markets solutions for systems safety analysis, reliability engineering and quality management. Its flagship solution, medini<sup>™</sup> analyze, implements core functional safety analysis activities and integrates them with customers' existing engineering workflows. Medini analyze provides wide support, including at the concept, system, software and hardware levels.

A combined ANSYS-medini solution enables companies to have one system simulation solution for the entire product development cycle. This will allow companies to more effectively manage their system engineering processes, as well as to perform in-depth sub-system and component engineering development in a single comprehensive platform – achieving functional safety, reliability and quality targets faster and more cost-effectively.

"With trends like autonomous vehicles and the Internet of Things, innovation has never been more important for companies, regardless of their industry. But system complexity can be a barrier to innovation for some organizations," said Jim Cashman, ANSYS CEO. "That's why we're excited about the systems functional safety capabilities medini adds to the broad ANSYS portfolio. Our combined solution will spark innovation in a variety of industries."

"This unique combination will help us to extend our reach into other sectors, including aircraft and energy, where ANSYS is strong," said Olaf Kath, co-founder and CEO of medini. "And we will be able to work with our existing customers in the automotive industry to reduce their reliance on costly physical testing and streamline system engineering processes, while also improving the speed and success of their product development efforts."

"We are very happy about synergy in the tools strategy for medini and ANSYS," said KPIT CEO Kishor Patil, "KPIT will continue to focus on functional safety services and be a long-term strategic partner to medini and ANSYS."

## About ANSYS, Inc.

ANSYS is the global leader in engineering simulation. We bring clarity and insight to our customer's most complex design challenges through the broadest portfolio of fast, accurate and reliable simulation tools. Our technology enables organizations in all industries to imagine high-quality, innovative and sustainable product designs that have an accelerated time to market. Founded in 1970, ANSYS employs almost 3000 professionals, more than 700 of them with PhDs in engineering fields such as finite element analysis, computational fluid dynamics, electronics and electromagnetics, embedded software, system simulation and design optimization. Headquartered south of Pittsburgh, U.S.A., ANSYS has more than 75 strategic sales and development locations throughout the world with a network of channel partners in 40+ countries. Visit <u>www.ansys.com</u> for more information.

ANSYS also has a strong presence on the major social channels. To join the simulation conversation, please visit: <a href="http://www.ansys.com/Social@ANSYS">www.ansys.com/Social@ANSYS</a>

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