1. **What did Ansys announce today?**

   Ansys announced the acquisition of Phoenix Integration, Inc., whose ModelCenter software is the leading framework for Model Based Engineering. Terms of the deal were not disclosed.

2. **What does Phoenix Integration do?**

   Phoenix Integration's ModelCenter software is a vendor-neutral software platform for creating and automating multi-tool workflows, optimizing product designs, and enabling Model Based Systems Engineering (MBSE).

   Creating and automating multi-tool workflows in ModelCenter allows engineers to link various software tools together on an open platform. This gives engineers incredible flexibility to solve problems with multiple tools… using the right tool for the right part of the job.

3. **Why is this significant?**

   Ansys is committed to an open platform approach to simulation and broader engineering tools. By adding ModelCenter to its portfolio, Ansys will further allow customers to connect a wide range of engineering tools together in multi-tool workflows for broad and robust Model Based Engineering.

   Also, Phoenix Integration is a leader in the emerging area of MBSE, allowing the integration of engineering models, whether they are developed using SysML or any other systems modeling language. This capability will allow Ansys customers to bridge the gap between systems engineering and domain/disciplinary engineering.

4. **Who is Phoenix Integration used by?**

   Phoenix Integration's ModelCenter software is used by a wide variety of customers in multiple industries. To date, their deepest industry penetration has been in the Aerospace & Defense industry, where customers include Northrop Grumman, Lockheed Martin, NASA, Boeing, Airbus, and many others. Also, Phoenix Integration has strong ties to Ansys' recently acquired Analytical Graphics Incorporated (AGI). As a result, ModelCenter is used by many AGI customers.

5. **Why is this acquisition important?**

   Deepening capabilities in process integration and providing a strong MBSE offering is key to Ansys' pervasive engineering strategy. Also, acquiring a strong and long-term partner of AGI will give Ansys further reach into the global Aerospace & Defense market.

6. **Where is Phoenix Integration based?**

   Phoenix Integration is based in Blacksburg, Virginia.

7. **How many people does Phoenix Integration employ?**

   Phoenix Integration employees about 50 people, nearly all in the United States.

8. **How will this acquisition affect Ansys and Phoenix Integration customers?**

This acquisition will bring significant benefits to both Ansys and Phoenix Integration customers. Ansys customers will benefit from access to comprehensive process integration capabilities and an MBSE solution linking engineering models to system modeling tools and languages. Phoenix Integration's customers will benefit from easier access to and usage of physics-based simulation to use in their model-based engineering workflows. All customers will enjoy an even tighter integration between Phoenix Integration and Ansys technology.

9. **How will Phoenix Integration fit into the overall structure at Ansys?**
   While the specifics are still being evaluated, both companies are committed to taking a careful approach to integration, putting in place a structure that maximizes the combined opportunities presented by the acquisition.

10. **Who will be responsible for the integration of the two businesses?**
    As with past acquisitions, leaders from both companies will work collaboratively to plan and to leverage each individual company's strengths for the benefit of the combined organization.

Forward-Looking Information

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the acquisition, including statements regarding the benefits of the acquisition and the products and markets of each company. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements including but not limited to: (i) risks that the transaction disrupts current plans and operations of Phoenix Integration and potential difficulties in Phoenix Integration employee retention as a result of the transaction, (ii) risks related to diverting management's attention from Phoenix Integration's ongoing business operations, (iii) the ability of Ansys to successfully integrate Phoenix Integration's operations, product lines, and technology, and (iv) the ability of Ansys to implement its plans, forecasts, and other expectations with respect to Phoenix Integration's business after the completion of the acquisition and realize additional opportunities for growth and innovation. In addition, please refer to the documents that Ansys files with the SEC on Forms 10-K, 10-Q and 8-K. These filings identify and address other important risks and uncertainties that could cause events and results to differ materially from those contained in the forward-looking statements set forth herein. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Ansys assumes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.