1. **What did Ansys announce today?**

    On April 13, 2022, Ansys announced it had signed a definitive agreement to acquire OnScale, which will expand our suite of cloud technology offerings. Once integrated into Ansys' existing cloud portfolio, this technology acquisition will help provide a cloud-native infrastructure and web-based user interface (UI) for device-independent access to Ansys simulation technologies. This will support Ansys' strategy to expand simulation beyond traditional users and enable more people to benefit from Ansys technology. The acquisition closed on May 2, 2022. Terms of the deal were not disclosed.

2. **What does OnScale do?**

    OnScale offers a fully web-based user interface (UI) for engineering simulation, which enables anyone to access engineering simulation technology in a cloud-native environment (i.e., a UI designed specifically for use in a web browser).

    Technology from the OnScale acquisition will bring Ansys a user-friendly, web-based UI to deploy a host of various simulation technologies. This enables creating user experiences that are contextual to a wide array of end users and use cases so they can leverage the power of our solver technology without a full Ansys application.

    Technologies from OnScale will also provide a framework for Ansys' platform-centric PyAnsys suite. PyAnsys is Ansys' open-source Python application programming interface (API) software package. It enables a broad development ecosystem for creating new, customized applications leveraging proven Ansys technologies. Note that for years Ansys has been developing APIs to our core technology, collectively known as PyAnsys. OnScale gives this effort exposure in a cloud-native environment.

3. **Why is this significant?**

    Today our customers are focused on accessing the almost unlimited capacity in the cloud in order to run their simulations. Our current cloud portfolio gives customers scalable, location-independent (i.e., solve on-premises or in the cloud) access to existing Ansys simulation applications, such as *Ansys Fluent*, *Ansys medini analyze* or *Ansys HFSS*. This approach offers customers complete flexibility to leverage simulation – whether through our traditional on-premises approach, or through a cloud service provider.

    But the promise of the cloud goes far beyond offering easier access to existing software applications. The cloud also gives Ansys the opportunity to expose new simulation-backed applications to a whole new class of users via an easily accessible web-based user interface.

    While Ansys has long been investing in a platform-centric approach to enable the creation of such verticalized simulation-backed applications, OnScale will now provide Ansys with a web-based UI, specifically designed for simulation, to deploy such "apps."

Ansys' existing development efforts will combine with OnScale's web-based UI to give users similarly device-independent access to Ansys technology. This gives Ansys flexibility and capabilities to grow where the market takes us.

4.   **How can I learn more about Ansys' cloud portfolio?**
     To learn more about Ansys' expanding cloud offerings, [register](#) to attend Simulation World 2022 – a virtual event taking place May 18, 2022.

5.   **Where is OnScale based?**
     OnScale is based in Atlanta, with offices in Silicon Valley, Glasgow and Tokyo.

6.   **How many people does OnScale employ?**
     OnScale employs approximately 35 people.

7.   **How will OnScale fit into the overall structure at Ansys?**
     While the specifics are still being evaluated, it is anticipated that the OnScale development team will gradually integrate into Ansys' existing product development organization. OnScale specifically brings a team of cloud developers that will strengthen Ansys' capabilities in this area.

     As with past acquisitions, leaders from both companies will work collaboratively to plan and carry out integration activities, leveraging each individual company's strengths for the benefit of the combined organization.

Forward-Looking Information

This information contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 with respect to the acquisition, including statements regarding the benefits of the acquisition and the products and markets of each company. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements including but not limited to: (i) the risk that the acquisition may not be completed in a timely manner or at all; (ii) the failure to satisfy the conditions to the consummation of the acquisition; (iii) risks that the proposed transaction disrupts current plans and operations of OnScale and potential difficulties in OnScale employee retention as a result of the transaction; (iv) the occurrence of any event, change or other circumstance that could give rise to the termination of the acquisition agreement; (v) risks related to diverting management's attention from OnScale's ongoing business operations; (vi) the ability of Ansys to successfully integrate OnScale's operations, product lines, and technology; (vii) the

short- and longer-term effects of the COVID-19 pandemic; (viii) the ability of Ansys to implement its plans, forecasts, and other expectations with respect to OnScale's business after the completion of the acquisition and realize additional opportunities for growth and innovation; and (ix) adverse changes in the economic and political conditions in the regions in which Ansys and OnScale operate. In addition, please refer to the documents that Ansys files with the SEC on Forms 10-K, 10-Q and 8-K. These filings identify and address other important risks and uncertainties that could cause events and results to differ materially from those contained in the forward-looking statements set forth herein. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Ansys assumes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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